

## Current affairs: JULY NOTES

### 7th BRICS Summit

1. Venue: Ufa, capital of Bashkortostan in Russia
2. Dates: 8 to 10 July 2015
3. New Development Bank: with an initial capital of \$50 billion formally launched its operations.

### World Economic Forum's list of World's Ten Largest Employers

1. United States Department of Defense - 3.2 million people
2. People's Liberation Army, China - 2.3 million people
3. Walmart - 2.1 million people
4. McDonalds - 1.9 million people
5. UK National Health Service - 1.7 million people
6. China National Petroleum Corporation - 1.6 million people
7. State Grid Corporation of China - 1.5 million people
8. Indian Railways - 1.4 million people
9. Indian Armed Forces - 1.3 million people
10. Hon Hai Precision Factory (Foxconn) - 1.2 million people

The Dutch hockey coach who has been appointed the coach for Indian hockey team till 2016 Olympics

**Roelant Oltmans**

The Kenyan-born British professional road racing cyclist who has won the 2015 Tour de France, the multiple stage bicycle race

**Christopher Froome**

- Microsoft launched **Windows 10** in India.

- Japanese media giant Nikkei media group acquired European Financial news company financial times.
- Beijing won the bid to host 2022 winter Olympic Games.
- "Sleeping on Jupiter" a book which was based on the malaise of sexual abuse in India has been shortlisted for the man Booker prize 2015. It is written by Anuradha Roy.
- World Hepatitis Day was observed across the world on 28<sup>th</sup> July 2015.
- Indian pharmaceutical company Lupin has acquired US based Gavis Pharmaceuticals in cash free debt free transaction for USD 880 million.
- India has been ranked at 12<sup>th</sup> place in terms of power generation from nuclear source, as per the report published by PRIS.
- Conakry, the capital of the republic of guinea, was named as the world book capital for 2017 by UNESCO.
- Haryana Government has named Parineeti chopra as its brand ambassador for PM Narendra Modi's pet 'beti bachao-beti padhao' campaign.
- Krishnapatnam Port in Andhra Pradesh as been awarded with the golden peacock environment award for its achievement and initiatives in the field of environment.

- The Supreme Court appointed **Justice R.M. Lodha Committee** has given its long pending judgment related to **IPL spot fixing scam**.
- **Kotak bank** launches '**Kotak Bharat**' mobile banking app for 'un-banked' regions

#### > **IDFC gets banking licence from RBI**

Infrastructure Development Financing Company (IDFC). Ltd became second lender to enter the banking sector since 2004, as the Reserve Bank of India granted Banking licence on 24 July 2015. It was Yes Bank that got banking licence in 2004. However, IDFC and Microfinance Company Bandhan Financial Services Pvt Ltd were granted preliminary bank permits by RBI in April 2014 and Bandhan got Banking licence from RBI in June 2015 and plans to start its operations from August 2015, whereas IDFC plans to start operations from 1 October 2015.

- **Anand Krishnamurthy** appointed CEO and MD of **CSB bank**
- **BRICS bank** starts its operations from **Shanghai, China**  
Agreement for establishing NDB was signed during the 6th BRICS Summit being held in Fortaleza, Brazil in April, 2014.

It was formally launched at the 7th BRICS summit held in Ufa, Russia in July 2015.

**Purpose:** To fund infrastructure projects in the emerging economies. It is seen as an alternative institute to west dominated World Bank and the International Monetary Fund (IMF).

**Capital:** It will have initial capital of US 50 billion dollars and will be raised to US 100 billion dollars within the next couple of years.

**Each member's role:** They will have an equal say in the bank's management, regardless of GDP size and contribute an equal share in establishing a startup capital.

**President:** Eminent banker Kundapur Vaman Kamath from India is President of Bank for the first five years i.e. till 2020.

> RBI constitutes **Deepak Mohanty Committee** to frame action plan on financial inclusion

Reserve Bank of India (RBI) has constituted a committee to prepare a 5 year action plan to spread the reach of financial services across country to unbanked population. The committee will be headed by RBI executive director Deepak Mohanty and comprise total of 14 members

➤ The MUDRA (Micro Units Development and Refinance Agency) card under the Pradhan Mantri MUDRA Yojana (PMMY) scheme was launched by **the Corporation Bank**. Corporation Bank thus became the first bank in the country to launch MUDRA Card.

➤ **Varanasi chosen as 'city of music' by UNESCO**

➤ **Ashok Haldia** appointed MD and CEO of PTC India Financial Services

➤ **Satish Pillai**, new MD & CEO of CIBIL.

➤ United States (US) won the **2015 FIFA Women's World Cup**. It is overall third world cup title of US. In the World Cup final match played at Vancouver, Canada US defeated Japan by 5-2 goals score.

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